BILL OF SALE

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged Aircraft Purchase Company No. 12 Limited, registered at Suite 102, Fitzwilliam Business Centre, 77 Sir John Rogerson's Quay, Dublin 2, Ireland ("Seller"), owner of the full and good legal and beneficial title to the aircraft, engines, equipment and documents described below (hereinafter referred to as the "Aircraft"):

- 1. one (1) Airbus Model A321-100 Aircraft bearing manufacturer's serial number 434;
- 1. two (2) CFM International, Inc. Model CFM56-5B engines bearing manufacturer's serial numbers REDACTED :
- 2. all equipment, accessories and parts belonging to, installed in or appurtenant to such aircraft or engines, to the extent that title thereto has been vested in Seller; and
- 3. the Aircraft Documents,

does hereby sell, grant, transfer and deliver all its right, title and interest in and to GA Telesis UK Limited ("Buyer"), under an Aircraft Sale Agreement dated as of Loth November, 2014 and made between Seller and Buyer (the "Sale Agreement"), to have and to hold the Aircraft forever. Seller hereby warrants to Buyer, and its successors and assigns, that it is the legal and beneficial owner of the Aircraft, that there is hereby conveyed to Buyer legal and beneficial title to the Aircraft free and clear of any Security Interests and that it will forever defend such title against any and all such claims and demands whatsoever.

The terms "Aircraft Documents" and "Security Interests" shall have the same meanings in this Bill of Sale as in the Sale Agreement as such terms relate to the Aircraft.

THE AIRCRAFT, EACH ENGINE AND EACH PART IS BEING SOLD AND DELIVERED TO BUYER IN "AS-IS" AND "WHERE-IS" CONDITION AND, EXCEPT AS EXPRESSLY PROVIDED ABOVE, WITHOUT REPRESENTATION, GUARANTEE OR WARRANTY OF SELLER, EXPRESS OR IMPLIED, OF ANY KIND, ARISING BY LAW OR OTHERWISE AS TO THE CONDITION THEREOF.

THIS BILL OF SALE IS GOVERNED BY THE LAWS OF ENGLAND.

IN WITNESS WHEREOF, Seller has caused this Bill of Sale to be duly executed as of this harmonic day of November, 2014, while the Aircraft was located at Dublin Airport, Ireland, at 18:30 local time.

Aircraft Purchase Company No. 12 Limited

A

Name:

Brendan Donnellan

Title:

Director

AIRCRAFT REDELIVERY CERTIFICATE

Pursuant to the Aircraft Lease Agreement dated as of 27th October 2010, between Aircraft Purchase Company No. 12 Limited ("Lessor") and ALITALIA - Compagnia Aerea Italiana S.p.A. ("Lessee") ("Lease Agreement") and pursuant and subject to the Deed of Termination of Aircraft Lease Agreement dated 12Th November 2014 between Lessor and Lessee, the Parties hereby acknowledge and agree that Lessee has redelivered to Lessor and,

Lessor has accepted redelivery (subject to a reservation of rights) from Lessee of one Aircraft bearing manufacturer's serial number 434 and Irish Registration Mark EI-IXU, together with two installed engines and any and all parts thereof (the "Aircraft"), in Dublin, on 27 November 2014.

The Parties hereto have executed this certificate on 12 November 2014.

Signed for and on behalf of:

ALITALIA - Compagnia Aerea Italiana S.p.A.

By: To Folici

Aircraft Purchase Company No. 12

By: Chudan Omellan



Fiumicino, 13/11/2014 Prot No 2014-68/NIS

To Whom It May Concern

Aircraft Registration mark:

EI-IXU

TAH 43368 TAC 28650

The undersigned hereby declares:

- that to the best of our knowledge, this aircraft has been not involved in any accident/serious incedent according Regulation (EU) 996/2010 and
- 1. The aircraft was not involved in any major failure or fire nor was subjected to extreme stress or heat.
- 2. The aircraft has not been immersed in salt water or otherwise exposed to corrosive agents outside normal operation including radioactivity.
- 3The aircraft was not obtained from nor operated by any government or military sources, nor were any parts installed obtained from or operated by any government or military sources.
- 4. The aircraft does not have and has never had any parts installed that were NON-TCH Repaired Parts (no repairs outside of the OEM manuals other than those approved by the OEM) or PMA Parts other than those authorized by the aircraft manufacturer.

since it has been operated by Alitalia.

ALIA Compagnia Aerea Italiana S.p.A



Hangar H2, Cotswold Airport Cirencester, Gloucestershire GL7 6BA United Kingdom

Tel: +44 (0)12 8577 1351 Fax: +44 (0)12 8577 0861

Website: www.airsalvage.co.uk

25th February 2015

To whom it may concern

AIRBUS A.321-111, SERIAL NUMBER 0434

This statement confirms that the Airbus A321-111, serial number 0434, formerly operated by Alitalia, and registered as EI-IXU, together with its engines, APU, all avionics, appliances, parts, furnishings, instruments, accessories and such components, relating to the above aircraft, was dismantled under Works Order Number 11224, by Air Salvage International Limited.

The dismantling was carried out on behalf of GA Telesis LLC, at Cotswold Airport, United Kingdom, between the 17th November 2014 and the 18th February 2015.

No parts were subject to excessive heat or immersed in corrosive liquid and were not involved in an incident or fire while in the possession of Air Salvage International

The work was carried out in accordance with the Airbus Maintenance Manuals and IPC's, in addition to Air Salvage International Working Procedures and AFRA Best Management Practice and CAAIP Leaflet B-210.

The parts removed were identified and tagged in "As Is" condition. The parts listed on the attached packing list were removed from Airbus A321-111, serial number 0434, owned by GA Telesis, LLC.

Air Salvage International Liv

Projects

David Hepburn – Project Manager For and on behalf of Air Salvage International Limited







