## American Airlines<sup>a</sup>

August 2, 2011

To: Whom it may concern

Subject: Non-Incident Statement

This letter is to advise you, that to American Airlines' knowledge (based solely upon a review the National Transportation Safety Board (NTSB) website, as of August 2, 2011), the equipment referenced below, does not fall within any of the Classifications listed in paragraph 8(c), of FAA Advisory Circular 20-62E (dated December 23, 2010):

FAA Number: N70074; Serial Number 517

This letter does not relieve you of the obligation to make your own independent determination of the quality, eligibility, and traceability of the parts installed therein, and/or attached thereto, and this letter is for your sole use and benefit, and thus, no third party may rely, or claim reliance on this letter.

Sincerely,

AMERICAN AIRLINES, INC.

Walter Iwanenko

Manager, Project Planning

Aircraft Sale/Lease and Storage

#### **CONSIGNMENT AGREEMENT**

This Consignment Agreement (this "<u>Agreement</u>") is dated as of January 25, 2012, between Global Principal Finance Company, LLC ("<u>Consignor</u>") and GA Telesis, LLC, a Delaware limited liability company ("<u>Consignee</u>").

#### BACKGROUND

Consignor is the owner of the equipment specified on <u>Schedule A</u> including those parts and components thereof which are specified in any component list attached thereto (each shall be referred to as the "<u>Equipment</u>"). Except as otherwise expressly specified on <u>Schedule A</u>, the Equipment, all parts, components, equipment, material, assemblies, sub-assemblies, avionics, instruments, controls, interior fixtures, maintenance records, technical records and other elements of all kinds currently attached to, installed on, or incorporated, associated or delivered hereunder to Consignee with the Equipment and all items taken in exchange therefor, shall be subject to this Agreement and referred to as the "<u>Consigned Goods</u>".

Consignee is in the business of asset management and marketing aircraft, aircraft engines, aircraft parts, components, and material substantially similar to the Consigned Goods, and Consignor would like to engage Consignee to market for lease, sale or exchange, and to manage and repair the Consigned Goods in accordance with the terms and conditions of this Agreement.

#### **AGREEMENT**

#### A. Engagement; Sales.

- 1. <u>Sales</u>. Consignor hereby engages Consignee on an exclusive basis to receive, maintain in inventory, market and sell the Consigned Goods in accordance with the terms and conditions of this Agreement. Consignee hereby accepts such engagement and agrees to use its commercially reasonable efforts in its performance hereunder, including the sale of the Consigned Goods at then current market terms and conditions. All Consigned Goods leased, sold or exchanged by Consignee under this Agreement shall be referred to as "<u>Sold Goods</u>" and the parties acquiring Sold Goods shall be referred to as "<u>Customers</u>".
- 2. <u>Delivery; Receipt of Consigned Goods</u>. Consignee will take possession of the Consigned Goods at 1850 NW 49<sup>th</sup> Street, Ft. Lauderdale, FL 33309 (the "<u>Delivery Location</u>") on one or more dates specified on <u>Schedule A</u> (each a "<u>Delivery Date</u>"). If the Equipment is located in any location other than the Delivery Location, Consignee will be responsible for arranging for shipment of the Consigned Goods from such then-current location to the Delivery Location as hereinafter specified at Consignee's sole cost and expense and shall be reimbursed pursuant to Section B. 2 herein. Consignee will provide a written receipt to Consignor for the Consigned Goods received at the Delivery Location. Notwithstanding anything to the contrary contained in this Agreement, for

IN WITNESS WHEREOF, the parties hereto have executed this Agreement effective as of the date first appearing above.

Consignor:

GLOBAL PRINCIPAL FINANCE COMPANY, LLC

Ву

Title lice President

Consignee:

GA TELESIS, LLC

Andrew Tourt

Title Executive Vice President

# SCHEDULE A TO CONSIGNMENT AGREEMENT

## FORM OF EQUIPMENT SCHEDULE

Aircraft Serial Number	Aircraft Model	Delivery Date:
515	A300B4-605R	September 9, 2011
517	A300B4-605R	September 9, 2011

#### BILL OF SALE

FOR VALUE RECEIVED, the undersigned ("Seller") hereby sells to GLOBAL PRINCIPAL FINANCE COMPANY, LLC ("Buyer") the following (collectively, the "Aircraft"):

One (1) Airbus model A300B4-605R aircraft bearing manufacturer's serial number 517 and U.S. Nationality and Registration Mark N70074, including any and all avionics, appliances, parts, furnishings, instruments, accessories and other equipment installed therein or thereon, equipped with two General Electric CF6-80C2A5 aircraft engines bearing manufacturer's serial numbers 695226 and 695265 (the "Aircraft").

THE AIRCRAFT IS SOLD "AS-IS, WHERE-IS," WITH ALL FAULTS, WHETHER KNOWN OR UNKNOWN, AND SELLER HAS NOT MADE, AND DOES NOT HEREBY MAKE, ANY REPRESENTATION OR WARRANTY WITH RESPECT TO THE TITLE, MERCHANTABILITY, CONDITION, AIRWORTHINESS, QUALITY, DESCRIPTION, DURABILITY, OR SUITABILITY OF SUCH EQUIPMENT IN ANY RESPECT OR IN CONNECTION WITH OR FOR THE PURPOSES AND USES OF BUYER, except that title to the Aircraft is conveyed free and clear of all liens, security interests and other encumbrances.

Dated: January 30, 2012

Seller:

WILMINGTON TRUST COMPANY, not in its individual capacity, but solely as owner trustee

Name:

gelsong Title: Senior Financial Services Officer

#### LEASE TERMINATION

The undersigned hereby certify and acknowledge that the Lease Agreement [1989 Trust AA-S] dated as of June 15, 1989, between Wilmington Trust Company, not in its individual capacity, but solely as owner trustee, as lessor, and Airbus A300 Leasing, Inc. as lessee, as further described on the attached Appendix (as the same has been amended, supplemented and/or assigned as of the date hereof, the "Lease"), has been terminated (except with respect to those provisions of the Lease which expressly survive any such termination) with respect to the one (1) Airbus Industrie model A300B4-605R Airframe bearing manufacturer's serial number 517 and U.S. Registration No. N70074 and two (2) General Electric CF6-80C2A5 turbofan engines bearing manufacturer's serial nos. 695226 and 695265 covered thereby and that the same are no longer subject to the terms and provisions thereof.

This instrument may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

DATED this day of Cuquet, 2011.

[signature pages follow]

2011 AUG 2 PM 12 1 OKLAHOMA CITY OKLAHOMA FILED WITH FAA AIRCRAFT REGISTRATION ER Wilmington Trust Company, not in its individual capacity, but solely as owner trustee

Name:

Name: Adam Vegelsong
Title Senior Financial Services Officer

Airbus A300 Leasing, Inc.

Name: Alejandro Camp

Title: Authorized Transaction Officer

Wilmington Trust Company, not in its individual capacity, but solely as owner trustee

Name:

Title

Airbus A300 Leasing, Inc.

Name: Alejandro Camp

Title: Authorized Transaction Officer

### Description of Lease

Lease Agreement [1989 Trust AA-S], dated as of June 15, 1989, in respect of the Airframe and the Engines (the "Lease"), which Lease was recorded by the FAA on July 17, 1989, assigned conveyance no. C14571 and amended and supplemented by the following described instruments:

Instrument	Date of Instrument	FAA Recording Date	FAA Conveyance No
Lease Supplement No. 1	June 28, 1989	July 17, 1989	C14571
Amendment No. 1 to Lease Supplement No. 1 [1989 Trust AA-S]	December 17, 1990	January 14, 1991	Q48601
Amendment No. 2 to Lease Supplement No. 1 1989 Trust AA-S	February 15, 2000 Not filed with the FAA		
Lease Amendment No. 1	May 26, 2011	Not filed with the FAA	

### SUBLEASE TERMINATION - MSN 517

The undersigned hereby certify and acknowledge that the Sublease [1989 Trust AA-5] dated as of June 15, 1989, between Airbus A300 Leasing, Inc. as sublessor and American Airlines, Inc. as sublessee, as further described on the attached Appendix (as the same has been amended, supplemented and/or assigned as of the date hereof, the "Sublease"), has been terminated (except with respect to those provisions of the Lease which expressly survive any such termination) and that (a) the one (1) Airbus Industrie model A300B4-605R Airframe bearing manufacturer's serial number 517 and U.S. Registration No. N70074 and (b) two (2) General Electric model CF6-80C2A5 Engines bearing manufacturer's serial numbers 695226 and 695265 covered thereby are no longer subject to the terms and provisions thereof.

This instrument may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

DATED this 1st day of Cugust 2011.

[signature pages follow]

AIRCRAFT REGISTRATION ER

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OKLAHOMA CITY
OKLAHOMA

Sublease Termination - MSN 517 (TRUST AA-S)

Airbus A300 Leasing, Inc.

By: fana who geny Name: Alejandro Camp

Title: Authorized Transaction Officer

AMERICAN AIRLINES, INC.

Name: Jay Hancock

Title: Managing Director,

Fleet Transactions

#### APPENDIX

## **Description of Sublease**

Sublease [1989 Trust AA-S] dated as of June 15, 1989, between Airbus A300 Leasing, Inc. as sublessor and American Airlines, Inc. as sublessee, as supplemented by Sublease Supplement No. 1 [1989 Trust AA-S] dated as of June 28, 1989, recorded by the FAA on July 17, 1989, as Conveyance No. C14572.

FORM APPROVED

	UNITED STATES OF	AMERICA	FORM APPROVED			
DEPARTMENT OF TRANSPORTATION PROPERTY OF A PROPERTY OF THE PRO			OMB NO. 2120-0042			
AIRCRAFT BILL OF SALE						
FOR AND IN CONSIDERATION OF \$ THE UNDERSIGNED OWNERS) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DESCRIBED AS FOLLOWS:						
REGIST	FRATION NUMBER N 7007					
AIRBUS INDUSTRIE A300B4-605R						
AIRCRAFT SERIAL No.						
517						
DOES THIS DAY OF JUNE 19 89 HEREBY SELL, GRANT, TRANSFER AND						
DELIVER ALL RIGHTS, TITLE, AND INTERESTS						
	IN AND TO SUCH AIRCR.	FOR FAA USE ONLY				
	NAME AND ADDRESS	ME, PIRST NAME, AND MISSL	E PHITTALL)			
PURCHASER	Wilmington Trust Company, as Owner Trustee under a Trust Agreement [1989 Trust AA-S] dated as of June 15, 1989 Rodney Square North Wilmington, Delaware 19890					
	DEALER CERTIFICATE NUI	ABEN .	·			
AND TO ITS ENECUTORS; ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF.						
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ER	NAME (S) OF SELLER (TYPES OR PRINTES)	SIGNATURE (S) [IM INIX] [IF EXECUTES FOR GO-OWNER ON IP, ALL NO MON.]	TITLE			
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SELLER			V			
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ORIGI	NAL: TO FAA					
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