

Abdol Moabery
President
GA Telesis Turbine Technologies, LLC
13000 NW 45th Ave.
Opa Locka, FL 33054

October 22, 2003

Dear Mr. Moabery,

Delta Air Lines, Inc. has disassembled CFM56-3 engine serial number 725147 under Delta work order 90711-01. The engine piece parts have been delivered to GA Telesis Turbine Technologies, Inc. and no re-assembly of this engine has occurred.

Sincerely,

Shawn Howard

Foreman - CFM56 Engine Shop

Delta Air Lines, Inc.

MARKETING AND CONSIGNMENT AGREEMENT

THIS MARKETING AND CONSIGNMENT AGREEMENT, dated as of March 24, 2003, by and among LINC 737, LLC, a Delaware limited liability company ("LINC"), GA Telesis Turbine Technologies, LLC, a Florida limited liability company ("GA Telesis"), and Republic Credit Corporation I, a Colorado corporation (the "Company"), as servicer of the Project (as hereinafter defined), is effective as of the Effective Date.

WITNESSETH

WHEREAS, LINC has entered into a Purchase Agreement dated as of March 13, 2003 with Wachovia Bank, N.A., as trustee (the "Purchase Agreement"), pursuant to which LINC will acquire some or all of the aircraft described on Exhibit A hereto (the "Aircraft"); and

WHEREAS, the Company will manage the Project pursuant to a Services Agreement dated as of March 24, 2003; and

WHEREAS, the Company desires to deliver some or all of the Aircraft and/or Parts (as hereinafter defined) under consignment to GA Telesis for (i) break down and part out or lease or (ii) exchange and break down and part out or lease, in each case on the terms and conditions stated herein, and GA Telesis desires to act as consignee; and

WHEREAS, the Company also desires to engage GA Telesis to assist in marketing as whole units for sale, lease or otherwise those Aircraft and/or Parts that are not under consignment with GA Telesis hereunder on the terms and conditions stated herein, and GA Telesis desires to perform such services.

NOW THEREFORE, in consideration of the mutual covenants and agreements herein contained, the Company, LINC and GA Telesis hereby agree as follows:

ARTICLE I - DEFINITIONS

- 1.1 "Accounting Criteria" has the meaning given such term in Section 2.4(c) hereof.
- 1.2 "Addendum" means an addendum to this Agreement that describes the terms under which the Company would allow GA Telesis to subconsign, exchange or lease a Consigned Asset (most probably an engine).
- 1.3 "Agreement" means this Marketing and Consignment Agreement, dated as of March 24, 2003, by and among the Company, LINC and GA Telesis, including all schedules and

IN WITNESS WHEREOF, each party hereto has caused its duly authorized officer to execute and deliver this Agreement on its behalf as of the day and year first above written.

GA TELESIS TURBINE TECHNOLOGIES, LLC

By: Shell In Agency Title: Precipies / MENBER
LINC 737, LLC
By: LINC Capital, Inc., its Manager
By: Robert S. Possehl, Vice President
REPUBLIC CREDIT CORPORATION I By:
Robert S. Possehl, Vice President

IN WITNESS WHEREOF, each party hereto has caused its duly authorized officer to execute and deliver this Agreement on its behalf as of the day and year first above written.

GA TELESIS TURBINE TECHNOLOGIES, LLC

By:
Name:
Title:
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LINC 737, LLC
By: LINC Capital, Inc., its Manager
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By: Robert S. Parsel
Robert S. Possehl, Vice President
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REPUBLIC CREDIT CORPORATION I

Robert S. Possehl, Vice President

EXHIBIT A TO CONSIGNMENT AGREEMENT

DESCRIPTION OF AIRCRAFT

AIRCRAFT REGISTRATION MARK:

N407US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23877

together with two CFM International model CFM 56-3B-2 rated engines bearing manufacturer's serial numbers 721261 and 722272

AIRCRAFT REGISTRATION MARK:

N408US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23878

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 722278 and 722280

AIRCRAFT REGISTRATION MARK:

N411US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23880

together with one CFM International model CFM 56-3B2 rated engine bearing manufacturer's serial number 725121

AIRCRAFT REGISTRATION MARK:

N412US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23881

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 722327 and 725139

AIRCRAFT REGISTRATION MARK:

N413US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23882

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 722279 and 725147

AIRCRAFT REGISTRATION MARK:

N415US

MODEL NUMBER:

Boeing 737-401

SERIAL NUMBER:

23883

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 723288 and 725102

AIRCRAFT REGISTRATION MARK:

N534AU

MODEL NUMBER:

Boeing 737-3B7

SERIAL NUMBER:

24516

together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 724318 and 724319

FORM BILL OF SALE [N413US]

MOJAVE SEVEN, LLC, a Delaware limited liability company ("Seller"), for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, hereby sells to LINC 737, LLC, a Delaware limited liability company ("Purchaser"), all of its right, title and interest in and to the Boeing 737 aircraft described in Attachment 1, together with all parts, components, equipment, instruments, appliances, avionics, radio and radar devices, accessories and loose equipment as originally installed or installed as replacements and improvements and all manuals and technical records pertaining to said aircraft (as defined in the Purchase Agreement between Seller, Wachovia Bank, National Association not in its individual capacity but as secured party in possession for and on behalf of the Certificate Holders and solely as Equipment Trust Trustee or Indenture Trustee under certain Equipment Trusts or an Indenture Trust, as Trustee, Purchaser and Republic Financial Corporation as guarantor dated March 13, 2003, "Manuals and Technical Records") (said aircraft, engines, parts, components, equipment, instruments, appliances, avionics, radio and radar devices, accessories and loose equipment as originally installed or installed as replacements and improvements and all Manuals and Technical Records being hereinafter collectively called the "Aircraft").

Except as expressly set forth below, and notwithstanding the form of the FAA Bill of Sale for the Aircraft delivered by Seller to Purchaser, THE AIRCRAFT IS SOLD ON AN "AS IS, WHERE IS" BASIS AND SELLER MAKES NO WARRANTIES OR REPRESENTATIONS OF ANY KIND, EXPRESS OR IMPLIED, AS TO: THE TITLE, MERCHANTABILITY, COMPLIANCE WITH SPECIFICATIONS, CONDITION, DESIGN, OPERATION, AIRWORTHINESS, FREEDOM FROM PATENT OR TRADEMARK INFRINGEMENT, ABSENCE OF LATENT DEFECTS OR FITNESS FOR A PARTICULAR PURPOSE OR A PARTICULAR USE OR ANY OTHER REPRESENTATION OR WARRANTY WHATSOEVER, EXPRESS OR IMPLIED, WITH RESPECT TO THE AIRCRAFT AND ALL OTHER OBLIGATIONS OR LIABILITIES OF SELLER, WHETHER FOR CONSEQUENTIAL OR OTHER DAMAGES ARISING OUT OF THE SALE, USE OR OPERATION OF THE AIRCRAFT OR OTHERWISE, ARE EXCLUDED BY SELLER AND WAIVED BY PURCHASER.

SELLER hereby represents and warrants that the Aircraft is free from any and all liens and encumbrances and claims of third parties that have been created by Seller, that Seller has the right to sell and does hereby convey to Purchaser all of Seller's right, title and interest in and to the Aircraft and that Seller will warrant and defend such sale of all of Seller's right, title and interest in and to the Aircraft against the claims and demands of all persons (other than any claims or demands created by or through Purchaser).

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

IN WITNESS WHEREOF, Seller has caused these presents to be signed by its duly authorized officer as of the <u>Joth</u> day of March, 2003.

MOJAVE SEVEN, LLC, a Delaware limited liability company

Printed Name:

Title: Manage

Attachment 1 to Form Bill of Sale

Description of Aircraft

[N413US]

AIRCRAFT REGISTRATION MARK:

N413US

MODEL NUMBER:

Boeing 737-400

23882

SERIAL NUMBER: together with two CFM International model CFM 56-3B2 rated engines bearing manufacturer's serial numbers 722279 and 725147

AIRCRAFT REGISTRATION BR

2003 MRB 14 RM 11 58

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TRANSFER STATEMENT (N413US)

- 1. WILMINGTON TRUST COMPANY, as Owner Trustee (herein "Debtor"), whose address is 1100 North Market Street, Wilmington, DE 19890-0001, Meridian, as Equipment Trust Trustee (Secured Party's predecessor in interest), and Piedmont Aviation, Inc. (now US Airways, Inc.) are parties to that certain Equipment Trust Agreement dated as of November 1, 1988, as supplemented, and as filed with and recorded by the Federal Aviation Administration (the "FAA"), all as more particularly described in Exhibit A attached hereto (said Equipment Trust Agreement as supplemented being referred to herein as the "Security Agreement").
- 2. As security for the payment and performance of certain obligations (the "Obligations") described in the Security Agreement, and under and pursuant thereto, Debtor granted, and at all times pertinent hereto Secured Party has held, a security interest in all of Debtor's right, title and interest in and to the airframe and engines described in Exhibit B attached hereto (said airframe and engines being collectively referred to herein as the "Aircraft"), together with all logs, manuals and data and inspection, maintenance, modification and overhaul records relating to the Aircraft and required to be maintained with respect thereto under all applicable laws (the Aircraft and other collateral described above being collectively referred to herein as the "Collateral").
- 3. Debtor subsequently defaulted in connection with one or more of the Obligations secured by the Collateral. Secured Party has exercised its post-default remedies with respect to the Collateral, including disposing of the Collateral pursuant to Section 9-610 of the Uniform Commercial Code as in effect in the State of New York.
- 4. By reason of the exercise by Secured Party of such remedies, Mojave Seven, LLC (herein the "Transferee"), whose address is 401 South Tyron Street, 12th Floor, Charlotte, North Carolina 28288-1179, has acquired the rights of Debtor in the Collateral.
- 5. With respect to the requirements of the FAA, this Transfer Statement constitutes a bill of sale and all of the rights, title and interests of Debtor and Secured Party in and to the Aircraft and other Collateral are hereby sold and transferred to Transferee. Said transfer to Transferee has been made under the law of the State of New York, that being the law applicable thereto.

IN WITNESS WHEREOF, this Transfer Statement has been executed as of the date first above written.

> WACHOVIA BANK, N.A., Equipment Trust Trustee

Name: Robert L. Bice, II

Title:

Vice President

192864:88469

EXHIBIT A to Transfer Agreement (N413US)

DESCRIPTION OF SECURITY AGREEMENT

loofm was a ut		FAA	FAA	
Instrument	Date	Recordation Date	Conveyance No.	
Equipment Trust Agreement	11/01/88	11/30/88	N89502	1
among Wilmington Trust				
Company, Owner Trustee				
("Wilmington"), Meridian Trust				
Company, Equipment Trust				
Trustee ("Meridian") and				}
Piedmont Aviation, Inc.				
("Piedmont") with Equipment	11/14/88			
Trust Agreement and Trust				
Agreement Supplement No. 1				
attached thereto, filed as one				
instrument.				
Amendment No. 1 to the	10/01/91	10/15/91	JJ02321	
Equipment Trust Agreement and		' , a l		
the Trust Agreement among				
Wilmington, Meridian, M&T				
Financial Corporation, Owner				
Participant and USAir, Inc.,				
Lessee				

EXHIBIT B to
Transfer Agreement
(N413US)

DESCRIPTION OF AIRCRAFT

AIRFRAME					
Manufacturer	Model	FAA Registration No.	Manufacturer's Serial No.		
The Boeing Company	737-401	N413US	23882		

	EN	GINES
Manufacturer	Model	Manufacturer's Serial No.
CFM International	56-3B-2	722279
CFM International	56-3B-2	725147

Each Engine is of 750 or more "rated take-off horsepower" or the equivalent of such horsepower.



October 11, 2002

RE: CFM56-3B Engine S/N 725147

To Whom It May Concern:

This certifies the information provided for the above referenced engine was obtained from the US Airways approved records system and is, to the best of our knowledge, complete and accurate.

Sincerely,

Barbara D. Maloney

Supervisor

Technical Records

cc: N. Falbo



October 11, 2002

RE: CFM56-3B Engine S/N 725147

To Whom It May Concern:

We have reviewed the records for the above referenced engine and have determined that during the time it was operated by US Airways, it was not involved in an accident or incident as defined by National Transportation Safety Board Rules – NTSB Part 830.

To the best of our knowledge, this information is complete and accurate.

Sincerely,

Barbara D. Maloney

Supervisor

Technical Records

cc: N. Falbo